

Change - Change in Corporate Information::INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF MOTIVAGE SDN. BHD.

Issuer

Issuer/ Manager	ENVICTUS INTERNATIONAL HOLDINGS LIMITED
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Announcement Details

Announcement Title	Change - Change in Corporate Information
Date & Time of Broadcast	17-Jul-2018 17:21:14
Status	New
Announcement Sub Title	INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF MOTIVAGE SDN. BHD.
Announcement Reference	SG180717OTHRZ1H5
Submitted By (Co./ Ind. Name)	S SURENTHIRARAJ AND KOK MOR KEAT
Designation	COMPANY SECRETARIES
Description (Please provide a detailed description of the event in the box below)	Please refer to the attachment.

Place Of Incorporation

Existing	New
Singapore	

Registered Address

	Existing	New
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Attachments	📎EIH_Increase in shareholdings in Motivage.pdf Total size =232K
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ENVICTUS INTERNATIONAL HOLDINGS LIMITED

Company Registration No. 200313131Z

ENVICTUS

INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF 100%-INDIRECTLY OWNED SUBSIDIARY OF THE COMPANY, MOTIVAGE SDN. BHD.

The Board of Directors of Envictus International Holdings Limited (“the Company”) is pleased to announce that Motivage Sdn. Bhd. (“MSB”), a 100%-indirectly owned subsidiary of the Company held through Polygold Holdings Sdn. Bhd. (“PHSB”), has increased its issued and paid-up share capital from RM14,757,000.00 comprising 14,757,000 ordinary shares to RM15,000,000.00 by the allotment and issuance of 243,000 new ordinary shares at an issue price of RM1.00 each to PHSB for an aggregate consideration of RM243,000.00 (“the Aggregate Consideration”).

The Aggregate Consideration was satisfied in full by the capitalisation of intercompany loan due from MSB to PHSB of RM243,000.00 (“the Capitalisation”). The purpose of the Capitalization is to fulfil the condition precedent for the drawdown of a banking facility which required MSB to increase its paid-up capital to at least RM15,000,000.

The Capitalisation is not expected to have any impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the current financial year ending 30 September 2018.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Capitalisation, other than through their respective directorships and/or shareholdings interests, if any, in the Company.

BY ORDER OF THE BOARD
ENVICTUS INTERNATIONAL HOLDINGS LIMITED

DATO’ KAMAL Y P TAN
Group Chief Executive Officer

17 July 2018